

SCHOLARS SSC ACADEMY

SSC & BANKING - TOPIC-WISE PRACTICE ASSIGNMENT

Indian Economy

General Studies | Set 1 | 10 MCQs | Practice Worksheet

Student Name: _____	Date: _____
Suggested Time: 15 minutes	Total Marks: 10

Instructions: Choose the most appropriate option. Attempt all questions. This is an original practice assignment, not a claimed previous-year paper.

1. GDP stands for:

- A. Global Domestic Production
- B. General Domestic Price
- C. Gross Development Plan
- D. Gross Domestic Product

2. Inflation means:

- A. Sustained rise in general price level
- B. Fall in all prices
- C. Decrease in money supply only
- D. Increase in population

3. Which institution issues currency notes in India (except one-rupee note)?

- A. Finance Commission
- B. SEBI
- C. Reserve Bank of India
- D. State Bank of India

4. Fiscal policy is mainly related to:

- A. Weather
- B. Judiciary
- C. Foreign language
- D. Government revenue and expenditure

5. A budget deficit occurs when:

- A. Expenditure exceeds revenue
- B. Revenue exceeds expenditure
- C. Prices fall
- D. Exports equal imports

6. GDP stands for:

- A. Gross Domestic Product
- B. Government Domestic Product
- C. Gross Development Plan
- D. General Domestic Price

7. Inflation means a sustained rise in the:

- A. Literacy rate
- B. Population only
- C. General price level
- D. Rainfall

8. A budget deficit occurs when government expenditure exceeds:

- A. Population
- B. Exports only
- C. Government revenue
- D. Savings of households

9. Agriculture belongs mainly to the:

- A. Primary sector
- B. Quaternary only
- C. Tertiary sector
- D. Secondary sector

10. Manufacturing belongs mainly to the:

- A. Tertiary sector
- B. Informal sector only
- C. Secondary sector
- D. Primary sector

ANSWER KEY

Q	Ans	Q	Ans	Q	Ans	Q	Ans	Q	Ans
1	D	2	A	3	C	4	D	5	A
6	A	7	C	8	C	9	A	10	C

Use this assignment for topic-wise practice and classroom discussion. Review incorrect answers with your faculty before moving to the next topic.