

SCHOLARS SSC ACADEMY

SSC & BANKING - TOPIC-WISE PRACTICE ASSIGNMENT

Banking Awareness

General Studies | Set 1 | 10 MCQs | Practice Worksheet

Student Name: _____	Date: _____
Suggested Time: 15 minutes	Total Marks: 10

Instructions: Choose the most appropriate option. Attempt all questions. This is an original practice assignment, not a claimed previous-year paper.

1. RBI stands for:

- A. Reserve Bureau of India
- B. Rural Bank Institution
- C. Regional Bank of India
- D. Reserve Bank of India

2. CRR is maintained by banks with:

- A. Reserve Bank of India
- B. SEBI
- C. NABARD only
- D. Stock Exchange

3. NEFT is used for:

- A. Printing currency
- B. Electronic transfer of funds
- C. Issuing passports
- D. Insurance claims only

4. A fixed deposit generally has:

- A. A fixed tenure
- B. No bank involvement
- C. No interest
- D. No account holder

5. KYC stands for:

- A. Know Your Credit
- B. Key Yield Certificate
- C. Keep Your Cash
- D. Know Your Customer

6. RBI stands for:

- A. Retail Bank of India
- B. Reserve Bureau of India
- C. Reserve Bank of India
- D. Regional Bank of India

7. A cheque is primarily an instruction to a bank to:

- A. Open a demat account
- B. Issue a passport
- C. Grant a job
- D. Pay a specified amount

8. ATM stands for:

- A. Automated Tax Machine
- B. Account Teller Mode
- C. Automatic Transfer Method
- D. Automated Teller Machine

9. NEFT is used for:

- A. Electronic fund transfer
- B. Printing currency
- C. Stock exchange listing
- D. Issuing passports

10. KYC stands for:

- A. Key Yield Control
- B. Know Your Customer
- C. Know Your Credit
- D. Keep Your Cash

ANSWER KEY

Q	Ans	Q	Ans	Q	Ans	Q	Ans	Q	Ans
1	D	2	A	3	B	4	A	5	D
6	C	7	D	8	D	9	A	10	B

Use this assignment for topic-wise practice and classroom discussion. Review incorrect answers with your faculty before moving to the next topic.