

SCHOLARS SSC ACADEMY

SSC & BANKING - TOPIC-WISE PRACTICE ASSIGNMENT

Financial Awareness

General Studies | Set 1 | 10 MCQs | Practice Worksheet

Student Name: _____	Date: _____
Suggested Time: 15 minutes	Total Marks: 10

Instructions: Choose the most appropriate option. Attempt all questions. This is an original practice assignment, not a claimed previous-year paper.

1. SEBI regulates primarily the:

- A. Weather department
- B. Securities market
- C. Railways
- D. School education

2. A mutual fund pools money from:

- A. Investors
- B. Only government
- C. Only exporters
- D. Only banks

3. A bond is generally a:

- A. Share certificate only
- B. Insurance policy only
- C. Debt instrument
- D. Currency note

4. IPO stands for:

- A. Indian Price Order
- B. Internal Public Option
- C. Initial Public Offering
- D. Initial Private Order

5. Diversification is used to:

- A. Spread investment risk
- B. Guarantee profit
- C. Eliminate all market risk
- D. Avoid all taxes

6. A share represents:

- A. A fixed government salary
- B. A tax receipt
- C. Ownership in a company
- D. A bank loan only

7. A bond is generally a:

- A. Equity share only
- B. Debt instrument
- C. Savings account
- D. Currency note

8. Diversification is used mainly to:

- A. Guarantee profit
- B. Avoid all taxes
- C. Spread investment risk
- D. Double money instantly

9. Simple interest is calculated on the:

- A. Market value only
- B. Principal amount
- C. Interest plus principal every period
- D. Tax amount

10. A mutual fund pools money from:

- A. Only the government
- B. Only company employees
- C. Only one bank
- D. Many investors

ANSWER KEY

Q	Ans	Q	Ans	Q	Ans	Q	Ans	Q	Ans
1	B	2	A	3	C	4	C	5	A
6	C	7	B	8	C	9	B	10	D

Use this assignment for topic-wise practice and classroom discussion. Review incorrect answers with your faculty before moving to the next topic.